Application for Cyber Liability Insurance

Name of Applicant:		
Mailing Address:		
City:	Province/Territory:	Postal Code:
Telephone:	Email:	

Cyber Security & Privacy Liability

Cyber liability continues to be an ever-evolving area of risk. You have access to a comprehensive Cyber Security and Privacy Liability policy to protect against claims arising out of the theft, loss, or unauthorized disclosure of identifiable information, which includes First- and Third-Party coverage and Breach Response Services. This policy is designed to provide protection against the risk of holding increasingly large quantities of personally identifiable data of clients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

Breach Response	
Additional Breach Response Costs	$500,000
Legal, Forensic & Public Relations/Crisis Management	$250,000
Notified Individuals	100,000
Policy Aggregate Limit of Liability	$1,000,000
First Party Loss	
Business Interruption - Resulting from Security Breach	$100,000
Cyber Extortion Loss	$500,000
Data Recovery Costs	$100,000
Liability	
Data & Network Liability	$1,000,000
Regulatory Defense & Penalties	$1,000,000
Payment Card Liabilities & Costs	$1,000,000
Media Liability	$1,000,000
eCrime	
Fraudulent Instruction*	Available for additional premium
Funds Transfer Fraud	Included with Fraudulent Instruction
Telecommunications Fraud	$100,000
Criminal Reward	$50,000
Computer Hardware Restoration	Included
Deductibles	
Each Incident	$1,000
Notified Individuals	100

Please select from the below:

Gross Revenue	Annual Premium
Individual Practitioners / Business (just yourself)	☐ $215
Business - $0 to $500,000	☐ $935
Business - $500,001 to $1,000,000	☐ $1,276
Business - $1,000,001 to $1,500,000	☐ $1,606
Business - $1,500,001 to $2,000,000	☐ $1,760
Business - $2,000,001 to $2,500,000	☐ $1,920
Business - $2,500,001 to $3,000,000	☐ $2,107
Business - $3,000,001 to $3,500,000	☐ $2,740
Business - $3,500,001 to $4,000,000	☐ $2,807
Business - $4,000,001 to $4,500,000	☐ $2,988
Business - $4,500,001 to $5,000,000	☐ $3,163
Business - Above $5,000,001	☐ Referral

Underwriting Questions

Has any Cyber claim or lawsuit been made against you/your business, or is any such claim now pending against you/your business? If yes, please provide details. ☐ Yes ☐ No

Are you aware of any facts, circumstances or situations, which may reasonably give rise to a claim against you/your business? If yes, please provide details. ☐ Yes ☐ No

Have you/your business ever had a cyber security / privacy breach and/or network security incident in the past or has such a claim been made against you/your business? If yes, please provide details. ☐ Yes ☐ No

Statement of Facts including condition precedent requirements

The following items are important risk mitigation strategies and are required by the insurer for coverage to be secured. Please confirm the following is accurate:

IT IS A CONDITION PRECEDENT FOR COVERAGE UNDER THIS POLICY THAT ALL THE BELOW ITEMS ARE SATISFIED. IF ANY OF THE BELOW STATEMENTS ARE NOT MET THEN NO COVERAGE SHALL BE PROVIDED UNDER THIS POLICY FOR ANY DAMAGES, CLAIMS EXPENSES, PENALTIES, PRIVACY BREACH RESPONSE SERVICES, PCI FINES EXPENSES AND COSTS, CYBER EXTORTION LOSS, DATA PROTECTION LOSS, BUSINESS INTERRUPTION LOSS.

Please confirm the following is accurate:

I/my business implements loss control measures such as: Antivirus software, a firewall, and/or regular software patch installations.

I/my business regularly back-up critical data to a separate location that would be unaffected by an issue with your live environment.

I/my business use multi-factor authentication (MFA) for cloud based services (Such as cloud based email account access) and for all remote access to your network; or if No, I/my business use Jane, Clinicmaster, owl practice or Practiceperfect.

For those systems which have an on-premises network only: I/my business only allow(s) remote access into our environment with a virtual private network (VPN). Note: This does not apply if your systems are entirely cloud based.

I confirm the above statements are true and accurate. ☐

I also confirm the following:

I/my business take and/or provide cyber security awareness training at least once annually, including anti-phishing. For businesses, this includes training for all individuals who have access to your organization's network or confidential/personal data. Resources can be found at www.getcybersafe.gc.ca. Please note that you are not required to provide proof to BMS.

I confirm the above statement is true and accurate. ☐

***Additional Coverage Available – Fraudulent Instruction & Funds Transfer Fraud**

If you/your business transfers funds, BMS recommends you consider adding Fraudulent Instruction/Funds Transfer Fraud coverage.

Fraudulent Instruction coverage provides a limit of up to $100,000 for claims resulting directly from you/your insured business having transferred, paid, or delivered any Money or Securities as a direct result of Fraudulent Instructions (i.e.: a fraudulent written instruction, electronic instruction (including email or web-based instruction) or telephone instruction provided by a person purporting to be a Vendor, Client, or an Authorized Employee, that is intended to mislead an Insured through the misrepresentation of a material fact that is relied upon in good faith by such Insured).

Funds Transfer Fraud means the loss of Money or Securities contained in a Transfer Account at a Financial Institution resulting from fraudulent instructions by a third party issued to a Financial Institution directing such institution to transfer, pay or deliver Money or Securities from any account maintained by you/your insured business at such institution, without you/your insured business's knowledge or consent.

$25,000 limit for $230 / year
$100,000 limit starting from $335 / year

Would you like BMS to contact you regarding a quote for Fraudulent instruction coverage? If yes, an additional questionnaire is required to be completed and will be sent to you separately. ☐ Yes ☐ No

Personal & Family Cyber Protection (not available in Quebec)

Safeguarding your personal information online is more important than ever before.

- ✓ Access to Cybersecurity professionals
- ✓ Cyber Bullying & Extortion Expense coverage
- ✓ Online Fraud Protection
- ✓ Identity Theft Recovery
- ✓ Credit Monitoring
- ✓ Lost Wallet
- ✓ Social Media & Dark Web Monitoring
- ✓ Restoration Costs

Note that all related documents, including policy wording, are in the English language only.

Would you like to purchase Personal & Family Cyber Protection? If yes, please complete the section below. ☐ Yes ☐ No

Each Claim / Aggregate Limit	Annual Cost
$10,000	☐ $60
$25,000	☐ $75

Have you previously reported a cyber claim or incident under this policy? If yes, please provide details. ☐ Yes ☐ No

---

Family Cyber Terms & Conditions

This information is intended to provide a brief overview of some of the terms and conditions of the Family Cyber insurance policy. Please read your Policy carefully. Coverage provided by the insurer is subject to actual terms, conditions, exclusions, endorsements, applicable law and/or other terms of the Policy.

This insurance provides cyber coverage on a personal lines basis and excludes any work, professional engagement, or business activities.

This insurance is provided only to the Named Insured (individual) listed on the certificate of insurance and their Family as defined in the policy. Coverage is not afforded for the business, employees or employees' family members of the insured.

This insurance contains a System Maintenance condition that requires:

- Providing and maintaining a license for anti-virus software and ensuring that this software is active and in use on the Insureds Home Computer.
- Performing and installing all available software updates and patches as soon as practicable, either (a) in the instance of a new Home Computer, as soon as possible but in no event more than 48 hours of the Home Computer first being connected to the internet, and (b) in all other instances, in no event more than fifteen days after the updates or patches are made available.
- Providing and running a data backup system at appropriate intervals, including without limitation performing a full backup of the Home Computer at least once per month.
- The Named Insured is required to notify the insurer of any event within 30 days. In the event of a loss or claim, coverage determination will be dependent on the facts and circumstances of the event, the specific language, terms and conditions of the Policy issued and applicable law.
- The Insurer may retain a third party service provider to perform one or more of the services it is obligated to provide under the policies.

Declarations and Warranty

The undersigned declares:

I declare that during the last five years no insurer has cancelled, declined, or refused to issue me/us any form of liability insurance and that this application discloses the hazards known to exist at the date of this application. I declare that the statements herein are in every respect true and correct and hereby apply for a contract of insurance to be based upon the truth of the said statements.

Submitting this form does not bind the Applicant or company to complete the insurance but is agreed that this form shall be the basis of the contract should a policy be issued.

The insurance premium is fully retained and not refundable as permitted by legislation.

It is understood and agreed that I/we authorize (BMS) to arrange for the insurance application, communication and policy documentation (immediate and future) to be in the English language at our express consent. This authorization shall not affect the Terms and Conditions set out in the Policy(ies).

Signed by:	Position:
Date:	

Payment Information

Applicable taxes will be added where required.
A $30 Service Fee applies to all purchases.

Product Disclosure

Line of Coverage	Premium	Commission (included within premium)	Fee
Cyber Security & Privacy Liability	Per application	25%	Nil
Personal & Family Cyber Protection $10,000 $25,000	Per application	22.5%	 $9.45 / $10.08 $9.45 / $10.86

For more information on broker compensation, please click here.

How to Complete Your Purchase:

Your application will be reviewed by a broker. Once approved, you will receive an email from BMS Canada Risk Services (noreply@moneris.com or notification@moneris.com), with your insurance quote and secure payment link. Please note that coverage is not in place until payment is received.